



Whole Oceans hires Veteran Chief Financial Officer from Pentair

BUCKSPORT, Maine, (July 18, 2018)- Whole Oceans announced that Eric Jacobsson has joined the company as Chief Financial Officer effective July 16, 2018. Jacobsson has over 30 years of experience in finance, most recently serving as Senior Director of Finance for Pentair Water. Pentair Water is a division of Pentair (NYSE: PNR), a global leader in smart water solutions with 2017 revenues of \$2.6 billion.

“It is an honor to be joining Whole Oceans at this pivotal time in the emergence of land-based recirculating aquaculture systems in the United States,” Jacobsson said. “Whole Oceans has laid the groundwork to make a substantial impact in the aquaculture industry.” He added, “The economics of Atlantic salmon globally and in the United States point to a significant need for increased production. I am proud to play a leadership role in the growth of sustainable salmon production in Maine.”

The company announced the addition of Joe McElwee as Chief Production Officer earlier this month and Jason Mitchell as Chief Operating Officer in June. Jacobson represents the fourth major hire in forty-five days for Portland, Maine-based Whole Oceans. “The addition of Eric, who played a key role in his ten years with Pentair growing revenues from \$300 million to nearly \$3 billion, is a key strategic hire,” according to CEO Rob Piasio. "From the very beginning we have focused on building a world class management team to execute on our goal of capturing 10% of the US salmon market. Eric is a proven senior finance executive and representative of the caliber of talent we are able to attract in a highly competitive industry within a historically tight labor market."

Whole Oceans announced the acquisition of a majority of the former Verso Mill site in Bucksport, Maine in February of 2018. Since that time the company has worked closely with the stakeholder-base of the Penobscot watershed, the Maine regulatory community and the Town of Bucksport to demonstrate their deep commitment to the community, the environment, the economy and to the people of Bucksport.

On July 10, 2018 the Town of Bucksport Planning Board voted to approve the subdivision of the former mill site. This milestone was one of many incremental steps Whole Oceans has taken over the past 6 years to bring a dynamic new industry to Maine.

About Whole Oceans

Whole Oceans is a Maine-based company dedicated to the sustainable production of Atlantic salmon in state-of-the-art, environmentally responsible, recirculating aquaculture systems (RAS). Whole Oceans will be among the largest, most advanced land-based Atlantic salmon production facilities in the world. Pre-construction in Bucksport, Maine remains on-track to begin in 2018. For more information visit www.wholeoceans.com.